

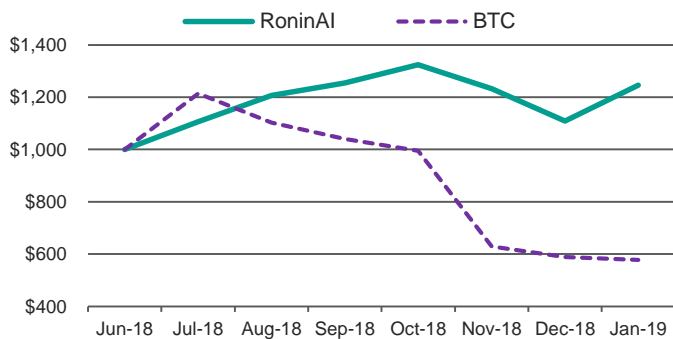
RONINAI APPROACH

RoninAi is a platform seeking to engage investors through the employment of machine learning algorithms to determine when a trader can buy, hold, or sell cryptocurrency assets. RoninAi's core concepts can be traced back to the findings outlined in the research paper [Neural network approximation analysis on cryptocurrency price prediction](#) published in October 2018.

RONINAI vs. BTC MONTHLY PERFORMANCE % | NET OF FEES

2018	JUL	AUG	SEP	OCT	NOV	DEC	JAN'19	TOTAL
RoninAi	10.7	9.1	3.9	5.6	-6.9	-10.0	12.4	24.6
BTC	21.4	-9.2	-5.7	-4.2	-36.8	-6.6	-1.9	-42.3

GROWTH OF \$1,000 | NET OF FEES



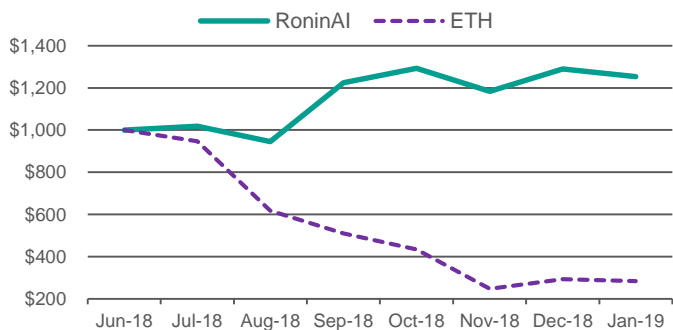
PERFORMANCE STATISTICS | NET OF FEES

	Jul'18 – Jan'19
RoninAi return	24.6%
Index return	-42.3%
Index outperformance	66.9%
Sharpe ratio	1.4
Hit rate	58%
Number of round trades	131
Average holding period	0.49 days

RONINAI vs. ETH MONTHLY PERFORMANCE % | NET OF FEES

2018	JUL	AUG	SEP	OCT	NOV	DEC	JAN'19	TOTAL
RoninAi	1.9	-7.2	29.5	5.6	-8.4	9.0	-2.8	25.4
ETH	-5.3	-34.8	-17.4	-14.9	-42.9	18.3	-3.3	-71.7

GROWTH OF \$1,000 | NET OF FEES



PERFORMANCE STATISTICS | NET OF FEES

	Jul'18 – Jan'19
RoninAi return	25.4%
Index return	-71.7%
Index outperformance	97.1%
Sharpe ratio	1.1
Hit rate	50%
Number of round trades	131
Average holding period	0.47 days

Past performance is not indicative of future results.